

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
January 17, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	19-Year 10-Month Bond	
CUSIP Number	912810TW8	
Series	Bonds of November 2043	
Interest Rate	4-3/4%	
High Yield ¹	4.423%	
Allotted at High	5.31%	
Price	104.269985	
Accrued Interest per \$1,000	\$10.04808	
Median Yield ²	4.360%	
Low Yield ³	4.300%	
Issue Date	January 31, 2024	
Maturity Date	November 15, 2043	
Original Issue Date	November 30, 2023	
Dated Date	November 15, 2023	
	Tendered	Accepted
Competitive	\$32,837,821,000	\$12,936,321,300
Noncompetitive	\$63,689,400	\$63,689,400
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$32,901,510,400	\$13,000,010,700⁵
SOMA	\$0	\$0
Total	\$32,901,510,400	\$13,000,010,700
	Tendered	Accepted
Primary Dealer ⁶	\$18,347,000,000	\$2,242,000,300
Direct Bidder ⁷	\$4,563,000,000	\$2,653,000,000
Indirect Bidder ⁸	\$9,927,821,000	\$8,041,321,000
Total Competitive	\$32,837,821,000	\$12,936,321,300

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$32,901,510,400 / \$13,000,010,700 = 2.53$

⁵Awards to Treasury Retail = \$25,775,900.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.